

Fisher Funds Disclosure Statement

Fisher Funds Management Limited

This advice disclosure is provided by Fisher Funds Management Limited (Fisher Funds).

Fisher Funds is a specialist investment manager and issuer of Financial Advice Products with a commitment to delivering competitive investment returns and providing quality advice and client service.

Fisher Funds is registered on the Financial Services Provider Register (FSP38581).

Email enquiries@fisherfunds.co.nz

Phone 0508 347 437

International +64 9 445 3377

Website fisherfunds.co.nz

Postal Address

Private Bag 93502
Takapuna, Auckland 0740

Address

Level 1, Crown Centre,
67-73 Hurstmere Road
Takapuna, Auckland 0622

Fisher Funds' Licence

Fisher Funds Management Limited holds a Financial Advice Provider Licence issued by the Financial Markets Authority.

This disclosure statement was approved on 22/02/2024

Nature and scope of financial advice

Subject to meeting competency, knowledge and skills requirements, Fisher Funds, our financial advisers and nominated representatives may provide financial advice services on Financial Advice Products issued by Fisher Funds and any of its related entities only as below. We provide advice in person (including face-to-face and telephone advice) and digitally.

Fisher Funds also provides advice in connection with the Private Portfolio Service, which is a discretionary investment management service provided by Fisher Funds*.

We do not provide advice on estate or insurance planning, taxation or legal matters. You should consult a specialist if you need advice on these matters.



It is important you read this document.

Further information about Fisher Funds' Financial Advice Service can be found on our website fisherfunds.co.nz.

Financial Advice Product Name/Product Type

Fisher Funds KiwiSaver Scheme
— Managed Fund - KiwiSaver Scheme

Fisher Funds TWO KiwiSaver Scheme
— Managed Fund - KiwiSaver Scheme

Fisher Funds Premium Service
— Managed Fund

Fisher Funds Managed Funds
— Managed Fund

Fisher Funds Investment Series
— Managed Fund

FuturePlan
— Managed Fund - Superannuation Scheme

Fisher Funds LifeSaver Plan
— Managed Fund - Workplace Savings Scheme

Fisher Funds KiwiSaver Plan
— Managed Fund - KiwiSaver Scheme

Fisher Funds Investment Funds
— Managed Fund

Fees, expenses and other amounts payable

Fisher Funds, our financial advisers and nominated representatives do not charge separate fees, expenses or other amounts for the financial advice services we provide.

Conflicts of interest

Policy

We have a Conflicts of Interest Policy which assists us to identify and manage potential and actual conflicts to enable us to prioritise clients' interests over our own.

Conflicts can arise out of:

Developing, advising and investing in our own products

Fisher Funds (including its related entities) develops and offers the Financial Advice Products that we advise on and receives revenue from investors who invest in our Products. We implement your investment decisions in our Financial Advice Products by investing in Fisher Funds' wholesale funds and/or directly held funds.

Paying incentives to financial advisers and nominated representatives

Our financial advisers and nominated representatives are eligible to participate in incentive plans and may receive bonus payments of up to 30% of their annual salaries. Your investing decisions could influence their bonuses.

Financial advisers and nominated representatives investing in our own Financial Advice Products

Fisher Funds' employees, including our financial advisers and nominated representatives, invest in our Financial Advice Products and could make decisions to benefit themselves.

Third party referrals

Where third parties refer potential clients to Fisher Funds, we may pay a fee to that third party for the referral.

Conflicts management

Conflicts of interest are managed in various ways including:

- training and awareness for financial advisers and nominated representatives on good client outcomes; approved advice processes; access to advice tools; and quality checking of advice and advice processes for good client outcomes.
- through disclosure, recognising that investment in Fisher Funds' wholesale funds provides clients with access to a greater range of investment opportunities. Investment management fees are either not charged, or if charged are refunded, by the wholesale funds in respect of the Financial Advice Products that invest in them.
- our financial advisers' and nominated representatives are employed on a fixed salary. Eligibility for a bonus depends on a range of factors which can include client and investment retention; compliance with business and regulatory requirements; meeting client service standards; making team contributions; prioritising client interests; and achieving good client outcomes.
- With the exception of providing advice in connection with the Private Portfolio Service (a discretionary investment management service) our financial advisers and nominated representatives do not have individual authority to determine the investment strategies and asset allocations of our Financial Advice Products. These decisions are considered and approved by our Investment Policy Committee. There is an internal investment selection process to choose the investments which make up the Financial Advice Products and the Products must comply with their Statements of Investment Policies and Objectives (which are publicly available).
- our financial advisers and nominated representatives do not receive commissions in respect of the Financial Advice Products you choose to invest in.



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Further information about Fisher Funds' Financial Advice Service can be found on our website fisherfunds.co.nz.

Duties information

Fisher Funds, our financial advisers and nominated representatives have duties under the Financial Markets Conduct Act 2013 that govern how we provide financial advice.

We must:

- meet the standards of competence, knowledge and skill (including continuing professional development) set out in the **Code of Professional Conduct for Financial Advice Services** (the Code) and any other prescribed criteria for giving financial advice.
- give priority to your interests when giving financial advice, particularly where there is a conflict between your interests and ours. This includes taking reasonable steps to ensure that the financial advice we provide to you is not materially influenced by our own interests or those of our financial advisers, nominated representatives or any other person connected with giving the financial advice.
- exercise the care, diligence and skill that a prudent person in the business of giving financial advice would exercise in the same circumstances.
- meet standards of ethical behaviour, conduct and client care as required by the Code.

Complaints process

You can complain about our financial advice services as follows:

Email enquiries@fisherfunds.co.nz
Phone 0508 347 437
International +64 9 445 3377
Website fisherfunds.co.nz/complaints

Postal Address
Private Bag 93502
Takapuna, Auckland 0740

Address
Level 1, Crown Centre,
67-73 Hurstmere Road
Takapuna, Auckland 0622

We have a Complaints Management Policy which sets out how complaints are managed internally, from receipt through to resolution.

- We will acknowledge your complaint within 2 working days and aim to resolve it within 20 working days.
- After receiving a complaint, we will often come back to you to provide an explanation, make a request for more information, or with a resolution.
- If you don't accept the resolution, you can ask us to review our decision.
- If, after our internal review, you don't accept our decision or more than 20 working days have passed since your original complaint, you can refer the complaint to Financial Services Complaints Limited (FSCL).
- We can also refer the complaint to FSCL at any stage if we consider this to be the most appropriate course of action.

Dispute resolution process

Financial Services Complaints Limited (FSCL) is a Financial Ombudsman service providing access to a free independent dispute resolution service which can help you to investigate or resolve a complaint that has not been resolved to your satisfaction through our internal complaints process.

You can contact FSCL as follows:

Phone 0800 347 257
Email complaints@fscl.org.nz

Postal Address
Financial Services Complaints Limited
PO Box 5967
Wellington 6140

Address
Financial Services Complaints Limited
Level 4, 101 Lambton Quay
Wellington 6011



How to get a copy

A copy of this Advice Disclosure is available free of charge by contacting Fisher Funds.