

















Company Profiles Australian Growth Fund		February 2010
<b>Aevum</b>		Aevum is a retirement village and aged care operation with expansion of existing villages and ground up developments in prime Sydney, NSW Coast and Western Australia sites driving an increase beds from 606 in 2004 to over 2000 by 2009.
<b>Arrow Energy</b>		Arrow Energy is involved in the extraction and distribution of coal seam gas in Queensland, Indonesia, India and Vietnam. Arrow has an exciting future and is well positioned to take advantage of growing domestic Australia demand for gas and rising international gas prices – its international operations each have the potential to be as big as the Australian businesses
<b>Austbrokers</b>		Austbrokers operates a general insurance broking network focused on the SME market. The business is based on a “owner-driver” model and has multiple avenues for future growth: via acquisition (industry is consolidating), achieving synergies from the network structure and cross sell/up sell of existing client base.
<b>Bravura Solutions</b>		Bravura is a leading supplier of wealth management software to the superannuation and pension, investment management and life insurance industries. Bravura is embarking on a growth strategy based upon solid organic growth in Australasia, new product development, growth in UK/Europe and Asia and acquisitions.
<b>Centrebet</b>		Centrebet is an international online wagering and gaming business. 46% of revenues are outside of Australasia – primarily Scandanavia. Centrebet’s core competence is in 2 key areas – book making (requiring specialist systems and personnel expertise) and in customer acquisition and marketing.
<b>Credit Corp</b>		Credit Corp specializes in collecting bad debts on behalf of a variety of financial institutions and for bad debt ledgers that it purchases on its own account.
<b>DWS Solutions</b>		DWS is a Quality Certified and Federal Government Endorsed IT Services company providing solutions in areas such as application development, IT strategy and architecture, data migration and testing and data warehousing to a wide cross section of clients.
<b>McMillan Shakespeare</b>		McMillan Shakespeare (MMS) is the leading provider of independent salary packaging services in Australia. MMS has developed long standing relationships with a variety of state and federal government agencies, hospitals, charities and private sector organisations.
<b>Neptune Marine</b>		Neptune Marine Services is emerging as one of Australia’s leading providers of integrated engineering solutions to the international oil and gas, marine and renewable energy industries.
<b>Nick Scali</b>		Nick Scali is one of Australia’s largest importers and retailers of quality furniture with 26 stores across NSW, Vic, Qld and WA. The company is unique in that it imports directly from manufacturers worldwide in large volumes allowing it to offer the lowest possible price to

		the end consumer.
<b>Noni B</b>		Noni B is a women's clothing retailer with over 200 outlets throughout Australia. They focus on the 40+ age bracket and own two labels, Noni B and Liz Jordan. They have the potential to expand their footprint significantly as the baby boomer population ages.
<b>Oakton</b>		Oakton is a consulting and information technology company offering a range of services such as business consulting, IT strategy, planning services, custom software development, packaged software implementation and system integration solutions.
<b>Pharmaxis</b>		Pharmaxis is a specialist pharmaceutical company committed to the research, development and commercialisation of human therapeutic products for chronic respiratory and autoimmune diseases and the development of an improved lung function test.
<b>Pipe Networks</b>		Pipe is a telecommunications network infrastructure provider. The company offers dark fibre, peering and collation services. Customers include Internet Service Providers (ISP's), telecommunication carriers and government and corporate organizations. Pipe is well placed to benefit from the growing demand for band width, the price competitiveness of dark fibre and limited competition in the dark fibre market
<b>Reckon</b>		Reckon is a software company specializing in the development, marketing and distribution of accounting software ranging from personal financial services to SME ledger and management packages through to accounting firm practice management software.
<b>Toxfree Solutions</b>		Tox Free Solutions is one of the largest integrated waste management and environmental services businesses in Australia specifically focused on the provision of industrial and hazardous waste treatment, contaminated site remediation and industrial services. Tox Free has strategically located facilities, a portfolio of technologies and technical expertise to enable the cost effective remediation and treatment of a broad range of industrial and hazardous waste.
<b>Treasury Group</b>		Treasury Group is a specialist service provider and investor in boutique funds management businesses. The group currently has interests in 7 fund managers. Treasury adds operational expertise in marketing, human resources, compliance and most importantly acts as a strategic sounding board for management of each of the boutiques.
<b>Vision Group</b>		Vision Group is one of Australia's largest specialist private providers of ophthalmology services – diagnosing and treating people with eye disorders and diseases. The business model makes Vision an attractive option for ophthalmologists to join and benefit from the growth in cataract surgery, refractive error treatment and new treatments.
<b>WHK Group</b>		WHK owns a network of mid market accountancy firms across New Zealand and Australia. In addition to traditional accounting services WHK offers clients a full range of financial services through financial planning,



lending services and provision of risk insurance. WHK's growth is driven by organic growth in both financial services and the accountancy business, ongoing acquisition of accountancy practices, and through cross sell of new services to existing and newly acquired clients.