






Company Profiles International Growth Fund		July 2010
	China	Makes semiconductor chips for the major LCD TV and laptop manufacturers, such as Sony, Apple and HP.
PORTS DESIGN LIMITED 寶姿時裝有限公司*	China	The leading Chinese high end ladies and mens fashion designer. In addition to their flagship Ports brand (with 325 stores throughout China) they also have rights to sell BMW and Giorgio Armani SpA apparel and accessories throughout China.
	China	The leading provider of electrical power supply equipment for the Chinese train manufacturers. The rail industry in China has entered a period of sustained growth with spending expected to triple during the next five years as compared to the last five years.
	China	A leading supplier of aluminum train bodies to train manufacturers in China. Also owns a 33% stake in NPRT, one of only 4 licensed companies approved by the Chinese government to produce and sell metro train cars in China.
	China	The number 1 provider of industrial safety control systems in China. Their products ensure that equipment in factories function correctly and then highlight when issues arise. For example, they regulate the airflow and temperature of turbines and compressors and detect any fire or gas leaks in factories. They focus on the energy, petrochemical and railway sectors where regulations on safety are becoming mandatory.
	China	A leading energy measurement systems provider in China. Their core competency is automated meter readers and data collection terminals for the gas, electricity and water industries.
	China	Bawang is the leading Chinese herbal shampoo brand. The Chinese hair care market is growing rapidly with the trend towards urbanization in China and increased hygiene awareness. The long term goal of the company is to have multiple leading brands, based on their 'local' Chinese herbal brand, across a range of products within the household & personal care category.
	China	Hsu Fu Chi is a leading branded confectionary company in China with three key product lines; chocolate and candy, cakes and cookies, and Sachima (a sweet Chinese pastry
RafflesEducationCorp	Singapore	Asia's leading for-profit education provider. The core programs are the 3 year design (Raffles Design Institute) and business management (Hartford) programs. The students have the opportunity to study anywhere throughout Asia Pacific...including New Zealand and Australia.
	Singapore	One of Asia's largest water treatment and environmental solution companies

 <p>城市電訊(香港)有限公司 CITY TELECOM (HK) LTD</p>	<p>Hong Kong</p>	<p>The leading technology provider for high speed broadband internet access in Hong Kong where they continue to take market share from the incumbent provider; PCCW.</p>
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Company Name	Country	Description
 <p>SHINKO PLANTECH</p>	<p>Japan</p>	<p>Shinko Plantech provides maintenance services for plants in Japan, with a concentration on the oil refining and petrochemical sectors. They have the leading market share in both core sectors where growth has been driven by the aging of the infrastructure which requires increased maintenance and repair.</p>
 <p>OKANO VALVE MFG. CO.</p>	<p>Japan</p>	<p>The leading Japanese manufacturer of high pressure valves for nuclear power plants with over 70% market share in the Japanese market. International sales are a key growth driver with markets like Korea (20 reactors), China (20 reactors with 37 planned) and the US where they are in the process of gaining certification.</p>
 <p>PRESTIGE INTERNATIONAL</p>	<p>Japan</p>	<p>A leading business process outsourcing company in Japan that specializes in roadside assistance and insurance assistance. They operate in a niche segment of the market where they are the dominant provider.</p>
 <p>Conceptus Incorporated</p>	<p>US</p>	<p>A "new" permanent birth control system for woman. The device enables the procedure to be quicker, easier, less invasive and more cost effective as compared to tubal ligation.</p>
 <p>Hansen's</p>	<p>US</p>	<p>Have been selling natural juice drinks in a can for decades. In 2001 they launched the Monster energy drink which is as popular as the Red Bull in the US. They recently announced a global distribution agreement with Coca Cola which combined with their current agreement with Anheuser Busch in the US will fuel significant growth for the company.</p>
 <p>THE WORLD RUNS BETTER WITH F5.</p>	<p>US</p>	<p>The global leader in application delivery networking. They ensure that their customer internet applications are always running efficiently and are secure.</p>
 <p>ORTHOPEDIC GROUP INC. Hanger</p>	<p>US</p>	<p>Hanger is the largest owner and operator of orthotic and prosthetic patient-care centers and they are the largest distributor of O&P devices and components in the United States. Sales of a new product called WalkAide could potentially transform the growth profile of the company.</p>
 <p>equinix</p>	<p>US</p>	<p>A global internet infrastructure company that manages network neutral data centers and co-location services. They ensure that their customers have reliable internet services and Equinix can deliver this more cost effectively.</p>
 <p>ADV ENT 25 YEARS</p>	<p>US</p>	<p>Provides software and services to the fund management and financial services industry. Advent is the market leader in the U.S and recently began replicating this success in Europe and Asia.</p>

 INTERACTIVE INTELLIGENCE	US	A US based provider of software application suites for Voice over Internet Protocol communications primarily deployed in contact centers for businesses and other organizations. The company has been growing rapidly by taking share in a very large market of over US\$5billion but still has only 2% market share.
	Spain	Telvent is a software and technology solutions provider based in Spain. Their applications monitor and measure real time flow of information for key infrastructure markets including energy, transportation, environment, and agriculture.

Company Name	Country	Description
	France	Has developed and published more than 200 video games for mobile phones and other electronic devices all over the world.
	Finland	The market leader for producing and selling specialty winter tyres in Scandinavia and Russia. Due to the harsh winter conditions in that part of the world vehicles need high performance tyres just to stay on the road and every car has 2 sets of tyres (one for winter, one for summer). Russia is a large growth opportunity and is about to surpass Germany as the biggest car market in Europe all leading to the specialty tyre market in Russia growing 20% per annum.
	Germany	A payment processor for internet transactions including risk management software. They recently launched a virtual credit card (prepaid MasterCard). This is a big opportunity as credit card penetration in Europe is relatively low.
	Germany	Develops fully automated medical equipment systems for the in-vitro diagnostic market. Their customers include global and specialized clinical diagnostics companies such as Siemens, Qiagen and Gen-Probe.
	Germany	Biotest is a pharmaceutical and diagnostic company based in Germany that specializes in processing blood and extracting plasma for use in treatment of diseases. They have a strong presence in Europe and have recently expanded into the US.
	Greece	Greece's largest retailer operating in the toys, baby apparel and seasonal home products market. Recently announced a move into Eastern Europe with the first store recently opening in the Balkans.
	Ireland	Healthcare company that provides specialized services in clinical trial management for the worlds largest pharmaceutical and biotechnology companies.
	Israel	The worldwide market leader in providing equipment and tools for the diamond industry. Sarin's products are used to grade, cut and optimize the value of diamonds.
	Italy	Based in Italy, Brembo is a global leader in high performance braking systems. The majority of sales come from high end cars (customers include Ferrari, Audi, Porsche, Mercedes-Benz) and motorcycles (customers include Ducati, Harley Davidson). The company recently announced its first contract with BMW further endorsing its leadership position.

	<p>Netherlands</p>	<p>Qiagen is the leading provider of sample and assay tests for the healthcare market. They have been increasingly focusing on the woman's health segment with a recent acquisition of Digene, the dominant company for HPV testing (a widely used test for early detection of cervical cancer). The company realizes almost 90% of its sales from consumable products which are recurring and high margin.</p>
	<p>UK</p>	<p>Wellstream is a leading designer and manufacturer of high quality bespoke flexible pipeline products, systems, and solutions for fluid transportation. Their products are primarily used for offshore transport of oil and gas well fluids. The company has significant exposure to the fast growing South American market where they recently opened a manufacturing facility in Niteroi, Brazil (near Rio de Janeiro).</p>